

Independent Reviewer's Report

Every Nation Johannesburg

For the year ended 31 December 2024

To the Main Board of Every Nation Johannesburg

Report on the Financial Statements

We have reviewed the annual financial statements of Every Nation Johannesburg that comprise the statement of financial position as at 31 December 2024, the statement of comprehensive income, statement of changes in equity and statement of cashflows for the period ended 31 December 2024.

Main Board's Responsibility for the Financial Statements

The Main Board, represented by the senior executive and financial manager, is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities in conjunction with the International Financial Reporting Standard (IFRS) Companion Guide for Not-For-Profits, published by ACCA (the Association of Chartered Certified Accountants), and for such internal controls as the members determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on the annual financial statements based on our review. We conducted our review in accordance with International Standards on Review Engagements (ISRE) 2400, Engagements to Review Financial Statements. ISRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 consists primarily of making inquiries of management and others within the entity involved in financial and accounting matters, applying analytical procedures, and evaluating the sufficiency and appropriateness of evidence obtained. A review also requires performance of additional procedures when the practitioner becomes aware of matters that cause the practitioner to believe the financial statements as a whole may be materially misstated.

We believe that the evidence we obtained in our review is sufficient and appropriate to provide a basis for our conclusion.

The procedures performed in a review engagement are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the annual financial statements do not present fairly, in all material respects the financial position of Every Nation Johannesburg as at 31 December 2024, its financial performance for the year then ended, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the International Financial Reporting Standard (IFRS) Companion Guide for Not-For-Profits, published by ACCA (the Association of Chartered Certified Accountants).

Emphasis of Matter

Without modifying our review conclusion, we would like to bring your attention the following:

1. The buildings under note 1 of the consolidated financial statements of Every Nation Johannesburg were not separated and depreciated in terms of their useful lives according to (*IFRS for SMEs, par 17.6*). The Elders have deemed the land and buildings together and to appreciate in value over time, therefore not depreciating them.
2. Some of the provisions under note 6 of the consolidated financial statements of Every Nation Johannesburg were not considered valid provisions according to (*IFRS for SMEs, par 21.4*). The Elders have been setting funds aside as provisions for future expenses in being prudent with their budgeting exercise. Provisions for future expenses however, do not meet the definition of a provision to be recorded and disclosed in the financial statements according to (*IFRS for SMEs, par 21.4*).



Harold Olukune AGA (SA)

South African Institute of Chartered Accountants

Practice No: 30737126

11 June 2025

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(Directors: Thabiso Madiba)

Approval of Consolidated Financial Statements

Every Nation Johannesburg
For the year ended 31 December 2024

The Main Board and Members of the Financial Advisory Board ("FAB") are pleased to present the approved consolidated financial statements of Every Nation Johannesburg for the year ended 31 December 2024.

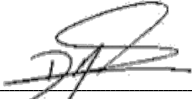
APPROVED on 11 June 2025 BY:



Every Nation Johannesburg | Senior Executive : Simon Lerefolo



Every Nation Johannesburg | Financial Manager : Zac Webb



Every Nation Johannesburg | Board Chairman : Dorian Wrigley

Directory

Every Nation Johannesburg For the year ended 31 December 2024

Nature of Business

Every Nation Johannesburg is a city-wide family of Christian churches and not-for-profit organisations that exist to honour God by establishing Christ-centred, Spirit-empowered, socially responsible churches and campus ministries in every nation. Every Nation Johannesburg operates primarily in the City of Johannesburg, in the Gauteng Province of South Africa.

Registered Office

20A 7th Avenue, Parktown North, Johannesburg

Income Tax Public Benefits Organisation Number

The organisation is registered as a public benefits organisation and therefore is not liable to pay income tax in terms of the Income Tax Act of South Africa.

PBO Number: 930013699

Main Board Members Chairperson

(appointed October 2022 and approved at the Annual General Meeting held on 25 April 2023)

Name	Nature
Dorian Wrigley	Non-Executive Chairperson
Roger Pearce	Senior Executive
Yvette Solomons	Non-Executive
Mlamli Booï	Non-Executive
Kevin York	Non-Executive
David Webb	Secretary

Financial Advisory Board Members

Dorian Wrigley (Chairperson)	Kaya Cengimbo
Mbali Ndandani	Chris Hall
Wayne Smith	Mamello Selamolela

Remuneration Committee Members

Ndabezinhle Mabaso (Chairperson)	Roger Pearce
Dorian Wrigley	Simon Lerefolo
David Webb	Bongiwe Mkhize
Dennis Neville (HR Director)	

Bankers

Nedbank Limited - Primary bankers

Standard Bank Limited

Consolidated Statement of Financial Position

Every Nation Johannesburg

As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
Assets			
Non-Current Assets			
Property, Plant and Equipment		60,706,414	60,234,044
Total Non-Current Assets		60,706,414	60,234,044
Current Assets			
Cash and Cash Equivalents		14,208,435	11,545,635
Account and Other Receivables		368,382	415,361
Inventories		276,483	161,157
Total Current Assets		14,853,300	12,122,153
Total Assets		75,559,714	72,356,197
Equity and Liabilities			
Equity			
Retained Earnings		14,001,553	11,716,121
Founders Donations		100	100
Non Distributable Reserves		54,085,247	54,085,247
Total Equity		68,086,900	65,801,468
Total Equity and Liabilities		68,086,900	65,801,468
Liabilities			
Current Liabilities			
Account and Other Payables		4,550,483	2,464,733
Provisions		2,922,332	4,089,997
Total Current Liabilities		7,472,815	6,554,729
Total Liabilities		7,472,815	6,554,729
Total Equity and Liabilities		75,559,714	72,356,197

Consolidated Statement of Comprehensive Income

Every Nation Johannesburg
For the year ended 31 December 2024

	NOTES	2024	2023
Designated Income			
Designated Income: Buildings		161,260	43,050
Campus Tithes & Offerings		294,459	267,201
Designated Income: Compassion		206,304	4,495
Designated Income: Every Nation Missions Johannesburg		508,823	328,161
Designated Income: Havens		11,345,655	10,591,977
Designated Income: Special Projects		372,486	1,501,968
Total Designated Income		12,888,986	12,736,852
Undesignated Income			
Tithes & Offerings		46,686,927	43,823,727
Total Undesignated Income		46,686,927	43,823,727
Other Income			
Interest Received		212,678	170,725
Income - Other		343,745	58,072
Income - Sales VEND		20,292	(10,589)
Other Income - Debt Forgiveness		-	1,100,000
Prior year provisions released in current year		350,000	(18,738)
Total Other Income		926,715	1,299,470
Total Income		60,502,629	57,860,049
Expenses			
National Pastors Account		4,404,616	4,164,176
Designated Expenses			
Campus Costs		687,894	1,498,972
CW Church Plant Provision		221,498	210,300
Contingencies - Other		149,649	8,162
Missions		399,536	355,292
Every Nation Johannesburg Foundation Trust		11,984,172	8,952,939
Subsidised Congregations Expenses		1,417	5,314
Total Designated Expenses		13,444,166	11,030,979
Ministries			
Ministries - Children & Youth		338,161	268,630
Ministries - Discipleship		201,336	147,050
Ministries - Missions		462,488	306,450
Ministries - Online Services		281,960	268,230
Ministries - Pastoral, Prayer & Prophetic		163,304	131,034
Ministries - Services		1,917,622	1,635,146
Ministries - Visiting Ministries		357,023	475,801
Ministries - Volunteers (hosting)		166,933	133,929

	NOTES	2024	2023
Ministries - Worship		55,710	110,161
Total Ministries		3,944,538	3,476,431
Operating and Administration Expenses			
Bank Charges		89,945	89,966
Audit fees		19,100	18,020
Bad Debts Written Off		3,494	96
Communications & Marketing		318,189	170,364
Compassion		750,862	507,824
Depreciation		792,852	2,224,752
Employment costs		26,327,995	25,757,381
Executive Office		342,148	258,019
Events and Functions		606,862	480,613
Honoraria		46,951	45,162
Human Resources Support and Training		930,872	549,990
Insurance		508,965	447,479
Information Technology & Related Expenses		403,619	307,705
Printing & Stationery		165,102	92,701
Repairs & Maintenance		1,905,032	1,764,070
Property - Rental		2,908,800	2,625,700
Telephone		296,750	255,916
Travel		6,340	33,227
Total Operating and Administration Expenses		36,423,877	35,628,985
Total Expenses		58,217,197	54,300,571
Net Profit		2,285,432	3,559,478

Consolidated Statement of Changes in Equity

Every Nation Johannesburg
For the year ended 31 December 2024

	2024	2023
Equity		
Founders Donation		
Opening balance	100	100
Total Founders Donation	100	100
Retained Earnings		
Opening Balance	11,716,121	8,156,643
Current Year Earnings	2,285,432	3,559,478
Total Retained Earnings	14,001,553	11,716,121
Non Distributable Reserves		
Opening Balance	54,085,247	54,085,247
Total Non Distributable Reserves	54,085,247	54,085,247
Total Equity	68,086,900	65,801,468

Statement of Cash Flows

Every Nation Johannesburg

For the year ended 31 December 2024

	2024	2023
Operating Activities		
Surplus / (Deficit) for the year	2,285,432	3,559,478
Changes in operating assets and liabilities		
Adjustments for non-cash items		
Depreciation	953,590	2,224,752
Total Adjustments for non-cash items	953,590	2,224,752
Accounts and Other Receivables	46,979	70,226
Accounts and other payables	886,222	765,514
Inventory	(115,326)	(34,833)
Total Changes in operating assets and liabilities	1,771,465	3,025,659
Net Cash Flows from Operating Activities	4,056,897	6,585,137
Investing Activities		
Net payment for property, plant & equipment	(1,425,960)	(3,875,085)
Net Cash Flows from Investing Activities	(1,425,960)	(3,875,085)
Financing Activities		
Other cash items from financing activities	31,864	7
Net Cash Flows from Financing Activities	31,864	7
Net Cash Flows	2,662,801	2,710,059
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	11,545,635	8,835,576
Net Change in cash period	2,662,801	2,710,059
Cash and cash equivalents at end of period	14,208,435	11,545,635

Accounting Policies

Every Nation Johannesburg

For the year ended 31 December 2024

Basis of preparation

The consolidated financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities ("IFRS for SMEs") issued by the International Accounting Standards Board, in conjunction with the IFRS Companion Guide for Not-For-Profits, published by ACCA (the Association of Chartered Certified Accountants). The consolidated financial statements have been prepared on the historical cost basis, except where otherwise indicated and incorporate the principal accounting policies set out below.

The consolidated financial statements are presented in South African Rands.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the organisation, its branches and its wholly-controlled social responsibility not-for-profit trust. All intragroup transactions, balances, income and expenses are eliminated.

Significant judgements and sources of estimation uncertainty

In preparing the consolidated financial statements, management may be required to make estimates and assumptions that affect the amounts represented in the consolidated financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Significant judgements may include:

- *Financial assets measured at cost and amortised cost*
The organisation assesses its financial assets measured at cost and amortized cost for impairment at each reporting period. In determining whether an impairment loss should be recorded in the statement of comprehensive income, the organisation makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

The impairment for financial assets measured at cost and amortized cost is calculated on an individual basis, based on indicators present at the reporting period date.
- *Impairment testing*
The organisation reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable.
- *Provisions*
When provisions are raised, management determines an estimate based on the information available. Additional disclosure of these estimates of provisions are included in detailed notes, when and where relevant. In some instances, provisions are raised for future expenses. This is not in line with IFRS for SMEs, paragraph 21.4, however, being a not-for-profit, such provisions for future spending is deemed necessary in order to prudently allocate reserves for known projects and or expenses.

Property, plant and equipment

Property, plant and equipment are tangible items that are:

- held for use in the routine, regular operations of the organisation, for rental to others or for administrative purposes; and
- expected to be used during more than one period.

Update to accounting policy regarding the carrying value of the Land and Buildings within the Property Plant and Equipment. Land and Buildings will be revalued every 15 years in continuation with current practice; the revaluation will be posted to the Non-Distributable Reserves.

The last revaluation was in 2015 and resulted in the Non-Distributable Reserve of R54 085 247 as seen in note 5. The next revaluation will take place in 2030."

Plant and equipment is initially measured at cost less accumulated depreciation and any impairment losses.

Depreciation is charged on all items of plant and equipment so as to allocate the cost of assets less their residual values over the their estimated economic useful lives. Land and buildings are not depreciated. Depreciation is charged on all items of plant and equipment as follows:

Category	Average useful economic life (years)
Land and Buildings	Not depreciated
Artwork	Not depreciated
Auditorium, Sound & Technical Equipment	Written off in year purchased
Computer Equipment	Written off in year purchased
Furniture & Fittings	Written off in year purchased
Motor Vehicles	5 years

At each reporting period, the residual value, depreciation method and the useful life of each asset are reviewed to determine if there are any impairment indicators present which would change the estimated carrying value. If there is an indication of a possible impairment loss, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying value. If the estimated recoverable amount is lower than the carrying value, an impairment loss is immediately recognized in profit or loss.

If an impairment loss subsequently reverses, then the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount of that would have been determined had no impairment loss been recognized for the asset (or group of related assets) in prior years. A reversal of impairment loss is recognized immediately in profit or loss.

Upon any disposal of an item of property, plant and equipment, the proceeds received are compared with carrying amount at date of disposal and any gain/loss is recorded in profit or loss in that period.

Although required by the standard, IFRS for SMEs, Land and Buildings have not be separated and the buildings have not been depreciated over their economic useful life. It is believed that the asset will appreciate over time as opposed to depreciate.

Investment

Investments not held for trading purposes are recorded at cost. Income from investments also includes dividends and will be brought into profit and loss once received or declared.

Inventory

Inventory is stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method.

Financial instrument

Financial instruments at amortised cost

Financial instruments may be designated to be measured at amortized cost less any impairments using the effective interest rate method. These include trade and other receivables, bank balances, loans and trade and other payables. At the end of each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognized in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably are measured at cost less impairment. This includes equity instruments held in unlisted investments.

Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

Founders donation and equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Revenue recognition

Revenue received from donations is recognized as either designated or undesignated income, when following criteria have been met:

- the significant risks and rewards of donation have passed to the organisation;
- no managerial involvement remains from the donee;
- the amount of income and costs can be measured reliably; and
- it is probable that benefits will flow to the organisation and its designated projects.

Designated income is that income that can only be utilised by the organisation as specified by the donor.

If the collectability of an amount already recognized as revenue is no longer probable, then the organisation shall recognize the uncollectible amount as an expense rather than as an adjustment of the amount of income.

Interest is recognized using the effective interest method.

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Finance leases - lessee

Finance leases are recognized as assets and liabilities in the statement of financial position at amounts equal to the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation.

The lease payments are apportioned between the finance charge and reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate on the remaining balance of the liability.

Operating leases - lessor

Operating lease income is recognized as income on a straight-line basis over the lease term.

Initial direct costs incurred in negotiating and arranging operating leases are added to the carrying amount of the leased asset and recognized as an expense over the lease term on the same basis as the lease income.

Operating leases - lessee

Operating lease payments are recognized as an expense on a straight-line basis over the lease term.

Borrowing costs

All borrowing costs are recognized in profit or loss in the period in which they are incurred.

Notes to the Consolidated Financial Statements

Every Nation Johannesburg

For the year ended 31 December 2024

	2024	2023
1. Property, Plant and Equipment		
Land and Buildings	60,706,414	60,147,131
Total Auditorium, Sound & Technical Equipment		
Auditorium, Sound & Technical Equipment	4,360,063	3,842,252
Accumulated depreciation - auditorium, sound & technical assets	(4,360,063)	(3,842,252)
Total Total Auditorium, Sound & Technical Equipment	-	-
Computer Equipment		
Computer Equipment	1,208,836	1,025,658
Accum Deprec Computer Equip	(1,208,836)	(1,025,658)
Total Computer Equipment	-	-
Furniture & Fittings		
Furniture & Fittings	536,057	536,057
Accum Deprec Furn & Fitt	(536,057)	(568,200)
Office Equipment	609,987	476,443
Accum Deprec Office Equip	(609,987)	(444,300)
Total Furniture & Fittings	-	-
Motor Vehicles		
Motor Vehicles - @ Cost	1,427,058	1,427,058
Motor Vehicles - Accum Depre	(1,427,058)	(1,340,145)
Total Motor Vehicles	-	86,913
Total Property, Plant and Equipment	60,706,414	60,234,044

	2024	2023
2. Cash and Cash Equivalents		
Bank Accounts	14,145,804	11,486,817
Cash Floats	62,631	58,818
Total Cash and Cash Equivalents	14,208,435	11,545,635

The cash and cash equivalents are restricted by an amount of R2,384,191(2023: R2,990,647). These restricted cash and cash equivalents represent cash resources set aside to meet provisions detailed in note 6. The provisions have been further split between designated and undesignated provisions.

	2024	2023
3. Account and Other Receivables		
Accounts Receivables	146,112	84,984
Rental & Rate Deposits	947	86,447
Related party receivables (current)	221,324	243,930
Total Account and Other Receivables	368,382	415,362

	2024	2023
4. Inventories		
Bookshop & Cafe	276,483	161,157
Total Inventories	276,483	161,157

	2024	2023
5. Non-Distributable Reserve		
Non Distributable Reserves	(54,085,247)	(54,085,247)
Total Non-Distributable Reserve	(54,085,247)	(54,085,247)

The Non-Distributable Reserves are a result of a valuation of the 20A 7th Ave, Parktown North stand that took place before 2015 and created the current NDR of R54 085 247.

	2024	2023
6. Account and Other Payables		
Accounts Payables	(2,881,108)	(1,799,246)
Amounts due to related parties	(1,669,375)	(665,487)
Total Account and Other Payables	(4,550,483)	(2,464,733)

2024

2023

7. Provisions**Designated provisions**

B/F Church Plant Provision	(101,929)	-
B/F Havens Project Reserves	(920,805)	(641,785)
Building Fund	(1,361,457)	(2,243,261)
B/F Education Fund	-	(105,601)
Total Designated provisions	(2,384,191)	(2,990,647)

Undesignated Provisions**Ministries**

B/F Crisis Response Team	-	(23,946)
B/F Rosebank Pastoral	(124,413)	(142,184)
B/F Events and Functions	-	-
B/F Rosebank Worship Project	(12,000)	(26,433)
Outreach Missions Provision	(31,864)	-
Total Ministries	(168,277)	(192,563)

Total Undesignated Provisions**(168,277) (192,563)****Other**

B/S Bonus Provision	(311,110)	(152,226)
CW Provision: Future Budget Savings	(58,753)	(754,560)
Total Other	(369,864)	(906,787)

Total Provisions**(2,922,332) (4,089,997)**

Reconciliation of provisions-				
Provision	Opening Balance	Provided for during the year	(Released / utilised during year)	Closing Balance
Designated provisions				
Every Nation Joburg Foundation Trust	641 785	279 020		920 805
Building Fund	2 243 261		881 804	1 361 457
Church Plant	0	101 929	-	101 929
Education & Scholarship Fund	105 601	-	105 601	-
Total Designated Provisions	2 990 647	380 949	987 405	2 384 191
Undesignated provisions				
Ministries				
Pastoral, Prophetic & Prophetic	166 130		41 715	124 415
Outreach Missions	-	31 863		31 863
Worship	26 433		14 433	12 000
Total Ministries Provisions	192 563	31 863	56 148	168 278
Other				
Human Resources & Training	152 226	158 884		311 110
Future Expenses (incl. Warchest)	754 560		695 807	58 753
Total Other Provisions	906 787	158 884	695 807	369 864
Total Undesignated Provisions	1 099 349	190 747	751 955	538 141
TOTAL PROVISIONS	4 089 997	571 696	1 739 361	2 922 332

2024 2023

8. Related party transactions**Expenses**

Every Nation South Africa (national tithe)	4,404,616	4,164,176
Total Expenses	4,404,616	4,164,176

Balance Receivable / (Payable) at Reporting End Date

National Pastors Acc	(1,669,375)	(665,487)
Total Balance Receivable / (Payable) at Reporting End Date	(1,669,375)	(665,487)



EVERY NATION

J O H A N N E S B U R G

ENJHB AGM FOR YEAR ENDING 2024

MINUTES

Opening Remarks and Scripture Reading

Siviwe Notshe read from 1 Timothy, urging attendees to persist in their faith and practices, and led a prayer to inspire commitment to the church's mission. He expressed gratitude for the attendance and the community's efforts. He also opened the meeting with prayer. Dorian Wrigley gave a few opening remarks.

Overview of Every Nation Johannesburg's Mission and Vision

Simon Lerefolo shared the global mission of Every Nation, which aims to honor God through the establishment of churches and campus ministries. He highlighted the specific vision for Johannesburg, which includes reaching local campuses and transforming the city into a beacon of light for Africa. Lerefolo also mentioned the distinctives of Every Nation Johannesburg, such as being an apostolic center and building multiculturally. Social Responsibility Initiatives: Updates on community outreach projects and their impact on the local community.

Testimonies and Updates from Every Nation Congregations

Simon Lerefolo presented testimonies from Every Nation Braamfontein, Sunninghill, and Ruimsig, showcasing God's impact on the community. Reports included multiple job placements for youth, 57 baptisms, and miraculous healings, including a member healed from amyotrophic lateral sclerosis. The congregations are actively engaging in outreach and discipleship, with significant growth in connect groups and community events.

Praise Reports and Updates from Every Nation Churches

Simon Lerefolo provided updates on the progress of Every Nation churches, emphasizing the positive changes in members' lives, including 207 salvations and 76 baptisms at Every Nation Bryanston. He also noted the growth in attendance and participation in small groups, as well as various community support initiatives, such as providing groceries and laptops to those in need.

Spiritual Insights and Prayer for Every Nation Joburg

Carol Gossman spoke about a spiritual movement in Every Nation Joburg, highlighting a call for deeper knowledge of God and a response of praise and worship. She prayed for God's presence to inhabit the churches and for the church to lead in revival efforts across South Africa and beyond. Simon Lerefolo affirmed Gossman's message, noting the amazing things God is doing in reaching the nation. Growth and Expansion Plans: Discussion on the church's vision for planting new churches and expanding its reach.

Vision 2040 and Mission 2029 Overview

Simon Lerefolo presented the Vision 2040 initiative for EveryNation Southern Africa, which includes plans to plant 40 new churches and establish 20 campus ministries. He mentioned specific locations such as Kimberley, Umtata, and Ballito, and noted the involvement of church planters preparing for assessments. Simon Lerefolo also shared updates on opportunities in Lesotho and Rwanda, indicating a growing network of support for these efforts.

Social Responsibility Update by Pastor David Webb

Pastor David Webb shared significant achievements in social responsibility, including the placement of 256 children and the opening of a new Baby Haven. He noted the involvement of community members and organizations, such as Oklahoma Baptist University, in supporting these initiatives. The update also covered various programs, including a holiday club and a mobile wellness center, which served over a thousand people.

Financial Overview and Reporting

Zac Webb provided a detailed financial report, highlighting that the organization generated over 60 million rand in income, primarily from tithes and offerings. The largest expense was salaries, accounting for over 40% of the total expenses, while the organization ended the year with a surplus of 2.28 million rand. Webb also explained the statement of financial position, noting that assets totaled 75 million rand, with a significant portion in non-current assets.

Financial Overview and Staff Update

Zac Webb detailed the financial provisions, emphasizing the building fund and the Every Nation Joburg Foundation. He reported a total income exceeding 60 million Rand, with Rosebank and other congregations showing growth. The largest portion of expenses was allocated to salaries, with designated funds primarily supporting the foundation and African Havens.

Leadership and Governance Overview

Dorian Wrigley outlined the leadership and governance framework of Every Nation Johannesburg, noting the distinction between the roles of senior pastors and the board. Senior pastors are responsible for spiritual direction and operational strategies, while the board focuses on governance, financial oversight, and risk management. He also mentioned the transition of leadership from Pastor Roger to Pastor Simon Lerefolo.

- * Financial Health: Review of the church's financial status, including income, expenses, and surplus.

- * Governance Structure: Changes in leadership and governance to improve operational effectiveness.

AGM Questions and Closing Remarks

Dorian Wrigley encouraged attendees to ask questions about the AGM process, including topics related to governance and finance. Simon Lerefolo thanked the College of Pastors and various advisory boards for their leadership, while Mark praised the team's collaborative efforts. Carol Mkize closed the session with a prayer, highlighting the importance of unity and the church's mission to transform lives through the gospel.

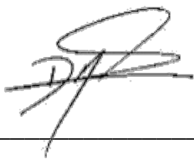
- * Discussion of the AGM process and the reports shared.

- * Importance of campus ministry and its future growth.

- * Spiritual Development: Emphasis on the church's mission and the importance of spiritual growth among members.

- * Commitment to transparency regarding financials and meeting materials.

Signed at Johannesburg on 12 th day of June 2025.



DORIAN WRIGLEY
Chairman of the Board



SIMON LEREOFOLLO
Lead Pastor