

Consolidated Financial Statements

Every Nation Johannesburg
For the year ended 31 December 2023

Prepared by Catherine Hechter

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Independent Reviewer's Report

Every Nation Johannesburg For the year ended 31 December 2023

To the Main Board of Every Nation Johannesburg

Report on the Financial Statements

We have reviewed the annual financial statements of Every Nation Johannesburg that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive income, statement of changes in equity and statement of cashflows for the period ended 31 December 2023.

Main Board's Responsibility for the Financial Statements

The Main Board, represented by the senior executive and financial manager, is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities in conjunction with the International Financial Reporting Standard (IFRS) Companion Guide for Not-For-Profits, published by ACCA (the Association of Chartered Certified Accountants), and for such internal controls as the members determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on the annual financial statements based on our review. We conducted our review in accordance with International Standards on Review Engagements (ISRE) 2400, Engagements to Review Financial Statements. ISRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 consists primarily of making inquiries of management and others within the entity involved in financial and accounting matters, applying analytical procedures, and evaluating the sufficiency and appropriateness of evidence obtained. A review also requires performance of additional procedures when the practitioner becomes aware of matters that cause the practitioner to believe the financial statements as a whole may be materially misstated.

We believe that the evidence we obtained in our review is sufficient and appropriate to provide a basis for our conclusion.

The procedures performed in a review engagement are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

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Co registration: 2014/206642/21. **Tel:** (011) 484 0429

(Directors: Thabiso Madiba)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the annual financial statements do not present fairly, in all material respects the financial position of Every Nation Johannesburg as at 31 December 2023, its financial performance for the year then ended, in accordance with International Financial Reporting Standards for Small and Medium-sized Entities and the International Financial Reporting Standard (IFRS) Companion Guide for Not-For-Profits, published by ACCA (the Association of Chartered Certified Accountants).

Emphasis of Matter

Without modifying our review conclusion, we would like to bring your attention the following:

1. The buildings under note 1 of the consolidated financial statements of Every Nation Johannesburg were not separated and depreciated in terms of their useful lives according to (*IFRS for SMEs, par 17.6*). The Elders have deemed the land and buildings together and to appreciate in value over time, therefore not depreciating them.
2. Some of the provisions under note 6 of the consolidated financial statements of Every Nation Johannesburg were not considered valid provisions according to (*IFRS for SMEs, par 21.4*). The Elders have been setting funds aside as provisions for future expenses in being prudent with their budgeting exercise. Provisions for future expenses however, do not meet the definition of a provision to be recorded and disclosed in the financial statements according to (*IFRS for SMEs, par 21.4*).



Harold Olukune AGA (SA)

South African Institute of Chartered Accountants

Practice No: 30737126

31 May 2024

Address: 377 Rivonia Boulevard, Rivonia, 2128 | JHB | South Africa **E-mail:** h.olukune@barakabora.co.za

Co registration: 2014/206642/21. **Tel:** (011) 484 0429

(Directors: Thabiso Madiba)

Approval of Consolidated Financial Statements

Every Nation Johannesburg
For the year ended 31 December 2023

The Main Board and Members of the Financial Advisory Board ("FAB") are pleased to present the approved consolidated financial statements of Every Nation Johannesburg for the year ended 31 December 2023.

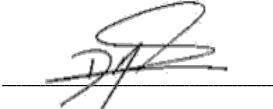
APPROVED on 31 May 2024 BY:



Every Nation Johannesburg | Senior Executive : Roger Pearce



Every Nation Johannesburg | Financial Manager : Catherine Helen Hechter



Every Nation Johannesburg | FAB Chairman : Dorian Wrigley

Directory

Every Nation Johannesburg For the year ended 31 December 2023

Nature of Business

Every Nation Johannesburg is a city-wide family of Christian churches and not-for-profit organisations that exist to honour God by establishing Christ-centred, Spirit-empowered, socially responsible churches and campus ministries in every nation. Every Nation Johannesburg operates primarily in the City of Johannesburg, in the Gauteng Province of South Africa.

Registered Office

20A 7th Avenue, Parktown North, Johannesburg

Income Tax Public Benefits Organisation Number

The organisation is registered as a public benefits organisation and therefore is not liable to pay income tax in terms of the Income Tax Act of South Africa.

PBO Number: 930013699

Main Board Members Chairperson

(appointed October 2022 and approved at the Annual General Meeting held on 25 April 2023)

Name	Nature
Kevin York	Non-Executive Chairperson
Roger Pearce	Senior Executive
Yvette Solomons	Non-Executive
Mlamli Booï	Non-Executive
Dorian Wrigley	Non-Executive & ENJ FAB Chairman
David Webb	Secretary

Financial Advisory Board Members

Dorian Wrigley (Chairperson)	Roger Pearce (Senior Executive)
Harold Olukune	Kaya Cengimbo
Mbali Ndandani	Mamello Selamolela
Wayne Smith	Marius Botha
Chris Hall	Catherine Hechter (Financial Manager)

Remuneration Committee Members

Ndabezinhle Mabaso (Chairperson)	Roger Pearce
Dorian Wrigley	Simon Lerefolo
David Webb	Bongiwe Mkhize
Dennis Neville (HR Director)	

Bankers

Nedbank Limited - Primary bankers

Standard Bank Limited

Consolidated Statement of Financial Position

Every Nation Johannesburg

As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
Assets			
Non-Current Assets			
Property, Plant and Equipment	1	60,234,044	58,583,711
Total Non-Current Assets		60,234,044	58,583,711
Current Assets			
Cash and Cash Equivalents	2	11,545,635	8,835,576
Account and Other Receivables	3	415,362	485,588
Inventories	4	161,157	126,324
Total Current Assets		12,122,153	9,447,488
Total Assets		72,356,198	68,031,199
Equity and Liabilities			
Equity			
Founders Donation		100	100
Reserves		54,085,247	54,085,247
Retained Earnings		11,716,121	8,156,636
Total Equity		65,801,468	62,241,983
Liabilities			
Current Liabilities			
Account and Other Payables	5	2,464,733	2,761,795
Provisions	6	4,089,997	3,027,422
Total Current Liabilities		6,554,730	5,789,216
Total Liabilities		6,554,730	5,789,216
Total Equity and Liabilities		72,356,198	68,031,199

Consolidated Statement of Comprehensive Income

Every Nation Johannesburg For the year ended 31 December 2023

	NOTES	2023	2022
Donations: Designated & Undesignated Income			
Designated Income			
Building Funds		43,050	113,032
Campus Tithes and Offerings		245,652	331,544
Designated Compassion Projects		4,495	19,343
Every Nation Johannesburg Missions Income		328,161	613,893
Every Nation Joburg Foundation Trust Projects		10,591,977	7,104,348
Specific Capital Projects	7	1,501,968	40,373
Subsidised Congregations Tithes and Offerings		21,549	9,946
Total Designated Income		12,736,852	8,232,479
Undesignated Income			
Tithes and Offerings		43,823,727	40,860,862
Total Undesignated Income		43,823,727	40,860,862
Total Donations: Designated & Undesignated Income		56,560,579	49,093,341
Other Income			
Surplus Every Nation Rosebank Bookshop & Coffeeshop		-	26,329
Interest Received		170,725	82,402
Income - Other		58,072	45,310
Every Nation South Africa - Debt Forgiveness	8	1,100,000	-
Prior year provisions (raised) / released during current year		(18,738)	955,450
Total Other Income		1,310,059	1,109,491
Total Income		57,870,638	50,202,832
Expenses			
Every Nation South Africa - National Tithe	8	4,164,176	4,001,840
Designated Expenses			
Campus Costs		1,498,972	1,451,163
Church Plant		210,300	255,831
Designated Compassion Projects		8,162	20,039
Every Nation Johannesburg Missions Expenses		355,292	689,740
Every Nation Joburg Foundation Trust Projects Expenses		8,952,939	8,290,188
Subsidised Congregations Expenses		5,314	58,885
Total Designated Expenses		11,030,979	10,765,846

	NOTES	2023	2022
Undesignated Expenses			
Ministries			
Ministries - Children & Youth		268,630	242,792
Ministries - Discipleship		147,050	129,551
Ministries - HizBiz		-	2,900
Ministries - Missions		306,450	391,890
Ministries - Online		268,230	327,254
Ministries - Pastoral, Prayer & Prophetic		131,034	96,385
Ministries - Services		1,635,146	1,442,002
Ministries - Visiting Ministries		475,801	144,207
Ministries - Volunteers		133,929	123,765
Ministries - Worship		110,161	76,919
Total Ministries		3,476,431	2,977,666
Operating & Administration Expenses			
Bad Debts		96	9,800
Bank Charges		89,966	81,185
Communications & Marketing		170,364	200,381
Compassion		507,824	242,070
Depreciation		2,224,752	391,195
Deficit Every Nation Rosebank Bookshop & Coffeeshop		10,589	-
Employment costs		25,757,381	25,113,799
Events and Functions		480,613	199,422
Executive Office		258,019	368,560
Honoraria		45,162	95,313
Human Resources Support & Training		549,990	603,611
Information Technology & Related Expenses		307,705	266,417
Independent review and audit fees		18,020	17,000
Insurance		447,479	341,364
Property Rentals		2,625,700	2,057,929
Printing & Stationery		92,701	167,269
Repairs and maintenance		1,764,070	2,203,566
Telephone		255,916	281,431
Travel		33,227	105,000
Total Operating & Administration Expenses		35,639,574	32,745,312
Total Undesignated Expenses		39,116,005	35,722,977
Total Expenses		54,311,160	50,490,663
Surplus / (Deficit) for the Period		3,559,478	(287,831)
Total Comprehensive Surplus / (Deficit) for the Period		3,559,478	(287,831)

Consolidated Statement of Changes in Equity

Every Nation Johannesburg
For the year ended 31 December 2023

	NOTES	2023	2022
Equity			
Founders Donation			
Opening Balance		100	100
Total Founders Donation		100	100
Retained Earnings			
Opening Balance		8,156,636	8,444,472
(Deficit) / Surplus for the Period		3,559,478	(287,831)
Retained Earnings		7	(5)
Total Retained Earnings		11,716,121	8,156,636
Non-Distributable Reserves			
Opening Balance		54,085,247	54,085,247
Total Non-Distributable Reserves		54,085,247	54,085,247
Total Equity		65,801,468	62,241,983

Consolidated Statement of Cash Flows

Every Nation Johannesburg
For the year ended 31 December 2023

	NOTES	2023	2022
Operating Activities			
Surplus / (Deficit) for the year		3,559,478	(287,831)
Adjustments for non-cash items			
Depreciation		2,224,752	391,195
Changes in operating assets and liabilities			
Accounts and other receivables		70,226	(67,041)
Inventory		(34,833)	(16,512)
Accounts and other payables		765,514	57,119
Net cash provided by operating activities		6,585,137	76,930
Investing Activities			
Net payment for property, plant & equipment		(3,875,085)	(191,989)
Net cash provided by investing activities		(3,875,085)	(191,989)
Financing Activities			
Other cash items from financing activities		7	(5)
Net cash provided by financing activities		7	(5)
Net Cash Flows		2,710,059	(115,064)
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period		8,835,576	8,950,642
Cash and cash equivalents at end of period		11,545,635	8,835,576
Net change in cash for period		2,710,059	(115,066)

Accounting Policies

Every Nation Johannesburg

For the year ended 31 December 2023

Basis of preparation

The consolidated financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities ("IFRS for SMEs") issued by the International Accounting Standards Board, in conjunction with the IFRS Companion Guide for Not-For-Profits, published by ACCA (the Association of Chartered Certified Accountants). The consolidated financial statements have been prepared on the historical cost basis, except where otherwise indicated and incorporate the principal accounting policies set out below.

The consolidated financial statements are presented in South African Rands.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the organisation, its branches and its wholly-controlled social responsibility not-for-profit trust. All intragroup transactions, balances, income and expenses are eliminated.

Significant judgements and sources of estimation uncertainty

In preparing the consolidated financial statements, management may be required to make estimates and assumptions that affect the amounts represented in the consolidated financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Significant judgements may include:

- *Financial assets measured at cost and amortised cost*
The organisation assesses its financial assets measured at cost and amortized cost for impairment at each reporting period. In determining whether an impairment loss should be recorded in the statement of comprehensive income, the organisation makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

The impairment for financial assets measured at cost and amortized cost is calculated on an individual basis, based on indicators present at the reporting period date.
- *Impairment testing*
The organisation reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable.
- *Provisions*
When provisions are raised, management determines an estimate based on the information available. Additional disclosure of these estimates of provisions are included in detailed notes, when and where relevant. In some instances, provisions are raised for future expenses. This is not in line with IFRS for SMEs, paragraph 21.4, however, being a not-for-profit, such provisions for future spending is deemed necessary in order to prudently allocate reserves for known projects and or expenses.

Property, plant and equipment

Property, plant and equipment are tangible items that are:

- held for use in the routine, regular operations of the organisation, for rental to others or for administrative purposes; and
- expected to be used during more than one period.

Property, plant and equipment is initially measured at cost less accumulated depreciation and any impairment losses.

Depreciation is charged on all items of plant and equipment so as to allocate the cost of assets less their residual values over their estimated economic useful lives. Land and buildings are not depreciated. Depreciation is charged on all items of plant and equipment as follows:

Category	Average useful economic life (years)
Land and Buildings	Not depreciated
Artwork	Not depreciated
Auditorium, Sound & Technical Equipment	Written off in year purchased
Computer Equipment	Written off in year purchased
Furniture & Fittings	Written off in year purchased
Motor Vehicles	5 years

At each reporting period, the residual value, depreciation method and the useful life of each asset are reviewed to determine if there are any impairment indicators present which would change the estimated carrying value. If there is an indication of a possible impairment loss, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying value. If the estimated recoverable amount is lower than the carrying value, an impairment loss is immediately recognized in profit or loss.

If an impairment loss subsequently reverses, then the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount of that would have been determined had no impairment loss been recognized for the asset (or group of related assets) in prior years. A reversal of impairment loss is recognized immediately in profit or loss.

Upon any disposal of an item of property, plant and equipment, the proceeds received are compared with carrying amount at date of disposal and any gain/loss is recorded in profit or loss in that period.

Although required by the standard, IFRS for SMEs, Land and Buildings have not be separated and the buildings have not been depreciated over their economic useful life. It is believed that the asset will appreciate over time as opposed to depreciate.

Investments

Investments not held for trading purposes are recorded at cost. Income from investments also includes dividends and will be brought into profit and loss once received or declared.

Inventory

Inventory is stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method.

Financial instrument

Financial instruments at amortised cost

Financial instruments may be designated to be measured at amortized cost less any impairments using the effective interest rate method. These include trade and other receivables, bank balances, loans and trade and other payables. At the end of each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognized in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably are measured at cost less impairment. This includes equity instruments held in unlisted investments.

Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

Founders donation and equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Revenue recognition

Revenue received from donations is recognized as either designated or undesignated income, when following criteria have been met:

- the significant risks and rewards of donation have passed to the organisation;
- no managerial involvement remains from the donee;
- the amount of income and costs can be measured reliably; and
- it is probable that benefits will flow to the organisation and its designated projects.

Designated income is that income that can only be utilised by the organisation as specified by the donor.

If the collectability of an amount already recognized as revenue is no longer probable, then the organisation shall recognize the uncollectible amount as an expense rather than as an adjustment of the amount of income.

Interest is recognized using the effective interest method.

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Finance leases - lessee

Finance leases are recognized as assets and liabilities in the statement of financial position at amounts equal to the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation.

The lease payments are apportioned between the finance charge and reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate on the remaining balance of the liability.

Operating leases - lessor

Operating lease income is recognized as income on a straight-line basis over the lease term.

Initial direct costs incurred in negotiating and arranging operating leases are added to the carrying amount of the leased asset and recognized as an expense over the lease term on the same basis as the lease income.

Operating leases - lessee

Operating lease payments are recognized as an expense on a straight-line basis over the lease term.

Borrowing costs

All borrowing costs are recognized in profit or loss in the period in which they are incurred.

Notes to the Consolidated Financial Statements

Every Nation Johannesburg For the year ended 31 December 2023

2023 2022

1. Property, Plant and Equipment

Land and Buildings

Buildings at valuation	60,147,131	58,387,131
Total Land and Buildings	60,147,131	58,387,131

Auditorium, Sound & Technical Equipment

Cost - auditorium, sound & technical assets	3,842,252	1,975,568
Accumulated depreciation - auditorium, sound & technical assets	(3,842,252)	(1,975,568)
Total Auditorium, Sound & Technical Equipment	-	-

Computer Equipment

Cost - computer equipment	1,025,658	835,910
Accumulated depreciation - computer equipment	(1,025,658)	(835,910)
Total Computer Equipment	-	-

Furniture & Fittings

Cost - furniture and fittings	1,012,500	953,847
Accumulated depreciation - furniture and fittings	(1,012,500)	(953,847)
Total Furniture & Fittings	-	-

Motor Vehicles

Cost - motor vehicles	1,427,058	1,427,058
Accumulated depreciation - motor vehicles	(1,340,145)	(1,230,478)
Total Motor Vehicles	86,913	196,580

Total Property, Plant and Equipment	60,234,044	58,583,711
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The carrying value of property, plant and equipment can be analysed as follows:

2023	Opening balance	Additions / (Disposals)	Depreciation	Closing balance
Buildings	58,387,131	1,760,000	-	60,147,131
Auditorium, Sound & Technical Equipment	-	1,866,684	(1,866,684)	-
Computer Equipment	-	189,748	(189,748)	-
Furniture & Fittings	-	58,653	(58,653)	-
Motor Vehicles	196,580	-	(109,667)	86,913
TOTALS	58,583,711	3,875,085	(2,224,752)	60,234,044

	2023	2022
2. Cash and Cash Equivalents		
Bank accounts	11,486,817	8,800,794
Cash floats	58,818	34,782
Total Cash and Cash Equivalents	11,545,635	8,835,576

The cash and cash equivalents are restricted by an amount of R4,089,997 (2022: R3,027,422). These restricted cash and cash equivalents represent cash resources set aside to meet provisions detailed in note 6. The provisions have been further split between designated and undesignated provisions.

	2023	2022
3. Account and Other Receivables		
Account receivables	243,930	358,476
Rental & Rate Deposits	86,447	109,898
Related party receivables (current)	84,984	17,213
Total Account and Other Receivables	415,362	485,588

	2023	2022
4. Inventories		
Bookshop & Cafe	161,157	126,324
Total Inventories	161,157	126,324

	2023	2022
5. Account and Other Payables		
Account payables	1,799,246	711,955
Amounts due to related parties	665,488	2,049,840
Total Account and Other Payables	2,464,733	2,761,795

2023

2022

6. Provisions

Designated provisions

Every Nation Joburg Foundation Trust	641,785	746,092
Building Fund	2,243,261	1,648,171
Church Plant	-	331,262
Education & Scholarship Fund - Pastors & Senior Staff	105,601	105,601
Total Designated provisions	2,990,647	2,831,126

Undesignated provisions

Ministries

Pastoral, Prayer & Prophetic	166,130	23,946
Services, Events & Functions	-	-
Women	-	-
Worship	26,433	26,433
Total Ministries	192,563	50,379

Other

Human Resources & Training	152,226	89,439
Future Expenses (incl. Warchest)	754,560	56,477
Total Other	906,787	145,917

Total Undesignated provisions	1,099,349	196,295
Total Provisions	4,089,997	3,027,422

Reconciliation of provisions-

Provision	Opening Balance	Provided for during the year	(Released / utilised during year)	Closing Balance
Designated provisions				
Every Nation Joburg Foundation Trust	746,092	-	(104,307)	641,785
Building Fund	1,648,171	595,090		2,243,261
Church Plant	331,262	-	(331,262)	-
Education & Scholarship Fund	105,601	-	-	105,601
<i>Total Designated Provisions</i>	<i>2,831,126</i>	<i>595,090</i>	<i>(435,569)</i>	<i>2,990,647</i>
Undesignated provisions				
Ministries				
Pastoral, Prophetic & Prophetic	23,945	142,184	-	166,130
Worship	26,433	-	-	26,433
<i>Total Ministries Provisions</i>	<i>50,379</i>	<i>142,184</i>	<i>-</i>	<i>192,563</i>
Other				
Human Resources & Training	89,439	62,787	-	152,226
Future Expenses (incl. Warchest)	56,478	698,082	-	754,560
<i>Total Other Provisions</i>	<i>145,917</i>	<i>760,869</i>	<i>-</i>	<i>906,786</i>
<i>Total Undesignated Provisions</i>	<i>196,296</i>	<i>903,053</i>		<i>1,099,349</i>
TOTAL PROVISIONS	3,027,422	1,498,143	(435,569)	4,089,996

2023

2022

7. Designated Income : Special Projects

Designated Income: Special Projects	1,501,968	40,373
Total Designated Income : Special Projects	1,501,968	40,373

Designated Income : Special Projects (conti./)

Included in Designated Income: Special Projects is an amount of R1,356 million which the Rosebank congregation raised specifically for a new generator and solar solution for the property. The cost of these assets has been included under auditorium assets under property, plant, and equipment and has been depreciated in full in the current financial year. Refer to note 1 above.

	2023	2022
8. Related party transactions		
Income		
Every Nation South Africa (Debt Forgiveness)	1,100,000	-
Total Income	1,100,000	-
Expenses		
Every Nation South Africa (national tithe)	4,164,176	4,001,840
Total Expenses	4,164,176	4,001,840
Balance Receivable / (Payable) at Reporting End Date		
Every Nation South Africa	(665,488)	(2,032,627)
Every Nation Braamfontein	-	-
Total Balance Receivable / (Payable) at Reporting End Date	(665,488)	(2,032,627)

9. Equity & Reserves

The analysis of equity and reserves between designated and undesignated equity & reserves is as follows:

Founders Donation of R100 (2022: R100) is designated to Every Nation Joburg Foundation Trust. This organisation is a separately registered not-for-profit company.

Non-distributable reserves R54,085,247 (2022: R54,085,247) are currently all undesignated and linked to the revaluation of the Every Nation Rosebank property.

Retained Earnings is analysed between designated and undesignated as follows:

Rands	Opening Balance	Current Year Earnings	Closing Balance
2022 Movement			
Designated Retained Earnings:			
Campuses & Every Nation Johannesburg Central	554,855	132,022	686,877
Every Nation Joburg Foundation Trust	4,297,128	(9,182)	4,043,969
Every Nation Johannesburg Missions	96,500	(75,847)	20,652
Total Designated Retained Earnings	4,948,483	46,993	4,995,476
Undesignated Retained Earnings:	3,495,989	(334,828)	3,161,160
As at 31 December 2022	8,444,472	(287,835)	8,156,636
2023 Movement			
Designated Retained Earnings:			
Campuses & Every Nation Johannesburg Central	686,877	400,590	1,087,467
Every Nation Joburg Foundation Trust	4,043,969	2,759,259	6,803,228
Every Nation Johannesburg Missions	20,652	(27,131)	(6,479)
Total Designated Retained Earnings	4,995,476	3,132,718	7,884,216
Undesignated Retained Earnings:	3,161,160	426,760	3,831,895
As at 31 December 2023	8,156,636	3,559,478	11,716,111